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BEANT COLLEGE OF ENGINEERING & TECHNOLOGY
(Established by Govt. of Punjab)
POST BOX NO. 13, GURDASPUR-143521

Ref. No. :

Dated :

The Principal Secretary,
Technical Education & Industrial Training,
Punjab,
Chandigarh.

Subject: D.F.A. OF THE MINUTES OF EIGHTH MEETING OF FINANCE COMMITTEE OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR HELD ON 30-5-2001.

Sir,

Enclosed herewith please find the D.F.A. of minutes of eighth meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur for kind approval.

Thanking you & with regards,

Yours faithfully,

(Dr. S.N. Saha)
PRINCIPAL

Encls: As above.

Approved
19.5.07

Principal

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MINUTES OF THE EIGHTH MEETING OF FINANCE COMMITTEE OF
BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR
HELD ON 30-5-2001 AT 11.30 A.M. IN THE OFFICE OF THE PRINCIPAL
SECRETARY, TECHNICAL EDUCATION & INDUSTRIAL TRAINING,
PUNJAB, MINI SECRETARIAT, SECTOR 9, CHANDIGARH.

The following were present:

Shri V. N. Ojha, Principal Secretary, Technical Education & Industrial Training, Punjab.	Chairman
Shri N.S. Kalsi, IAS Director, Technical Education & Industrial Training, Punjab	Member
Shri Gamdur Singh AC (Local Audit) (Representative of Principal Secretary Finance, Punjab	Member
Dr. S.N. Saha, Principal, Beant College of Engineering & Technology, Gurdaspur.	Member Secretary

The following decisions were taken after detailed discussions:

ITEM NO. 8.1 Confirmation of the minutes of seventh meeting of Finance
Committee

It was resolved to confirm the minutes of seventh meeting of
Finance Committee held on 26-4-2000.

ITEM NO. 8.2 To report on the decisions taken in the seventh meeting of
Finance Committee held on 26-4-2000.

The action taken was noted and it was decided that committee
consisting of Principal of Beant College of Engineering &
Technology, Gurdaspur, Additional Director, Technical Education
and Assistant Controller (F & A) will together take up the matter
with A.G., Punjab regarding deduction of Contributory Provident
Fund as per item No. 7.10.3. The committee will submit the report
to Director, Technical Education & Industrial Training, Punjab
within 15 days from the date of approval of these minutes.

ITEM NO. 8.3

Budget Estimate for the year 2001-2002.

It was resolved to bring this item again in the next meeting covering the Budget Allocation made by the Government of Punjab for the College during the financial year 2001-2002. It was also resolved that complete details of expenditure for pay & allowances be given including the staff to be recruited during the year 2001-2002.

ITEM NO. 8.4

To consider the removal of anomalies in the pay scales of certain categories of employees working in the college.

It was resolved defer the item.

ITEM NO. 8.5

To follow the revised pay scales for Workshop Superintendent/System Analyst/Workshop Foreman/Computer Programmer/Librarian and Director Physical Education (D.P.E.).

It was discussed in detail and resolved that in the absence of detailed notification to be issued for these categories by Finance Department of Punjab, the pay will be fixed as per the table of equivalence notified by the Finance Department as also agreed by the representative of Finance Department present in the meeting.

ITEM NO. 8.6

To consider and approve the rate of interest to be paid to the employees on C.P.F. during 2000-2001.

It was resolved to adopt the rate of interest as and when announced by the Govt. of Punjab

ITEM NO. 8.7

To report about the conduct of Audit of Annual Accounts for the year 1999-2000 conducted by the Accountant General, Punjab, Chandigarh.

The item was noted by the Committee. It was desired that details of pending paras be brought in the next Finance Committee meeting.

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ITEM NO. 8.8

Payment of Employers Subscription to the staff leaving the college.

It was resolved to bring the item in the next Finance Committee meeting with details of policy followed in other similar Institutions.

ITEM NO. 8.9

Any other item with the permission of the chair.

No item was discussed.

Meeting ended with a vote of thanks to the chair.

Approved
19.6.01
Principal

Sutaba
PRINCIPAL.